

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
WINSTON-SALEM DIVISION**

IN RE:

**ALEVO MANUFACTURING, INC.,

DEBTOR.**

**CASE NO. 17-50877
CHAPTER 11**

FINAL REPORT OF ALEVO MANUFACTURING, INC.

COMES NOW Alevo Manufacturing, Inc. (the “Debtor”), by and through counsel, and submits the following Final Report as to the administration of its chapter 11 case:

1. On August 18, 2017 (the “Petition Date”), the Debtor filed a voluntary petition seeking relief under chapter 11 of the Bankruptcy Code. On February 14, 2018, the Court entered an order converting this case to chapter 7, following a motion for such relief filed by the Debtor.
2. No chapter 11 Plan of Reorganization was submitted or approved.
3. As reported in the monthly operating reports, the receipts and disbursements during the pendency of the chapter 11 case were as follows:

Operating Month	Receipts	Disbursements
August 2017	\$3,667.20	\$0.00
September 2017	\$1,079,518.84	\$568,295.69
October 2017	\$1,352,229.16	\$1,439,734.61
November 2017	\$1,667,727.60	\$1,591,577.00
December 2017	\$1,407,846.33	\$1,709,640.34
January 2018	\$1,030,864.13	\$1,024,568.00

4. During the chapter 11 case administration, the Debtor was engaged in the remediation of environmental issues on its premises and marketed its assets for sale. An auction was conducted on January 31, 2018, and a sale of substantially all assets was closed on February 20, 2018.

5. Professional fees and expenses were allowed and paid as follows, except as noted:

Professional	Services Rendered	Amount Approved	Amount Paid
Nelson Mullins Riley & Scarborough LLP	Counsel for Debtor (8/19 – 10/31/17)	\$156,053.48	\$156,053.48
Nelson Mullins Riley & Scarborough LLP	Counsel for Debtor (11/1 – 12/31/17)	\$57,050.22	\$57,050.22
Nelson Mullins Riley &	Counsel for Debtor	\$64,111.40	

Scarborough LLP	(1/1 – 2/24/18)	<i>Approval Pending¹</i>	
Subtotals – Nelson Mullins Riley & Scarborough LLP:		\$277,215.10	\$213,103.70

Professional	Services Rendered	Amount Approved	Amount Paid
BDO USA, LLP	Accountant for Debtor (10/2 – 12/6/17)	\$127,712.20	\$127,712.20
Subtotals – BDO USA, LLP:		\$127,712.20	\$127,712.20

Professional	Services Rendered	Amount Approved	Amount Paid
Northern Blue, LLP	Counsel for Unsecured Creditors Committee (9/1 – 12/31/17)	\$90,095.44	\$90,095.44
Northern Blue, LLP	Counsel for Unsecured Creditors Committee (1/1 – 2/20/18)	\$11,556.56 <i>Approval Pending²</i>	
Subtotals – Northern Blue, LLP:		\$101,652.00	\$90,095.44

Grand Total – Professional Fees:		\$456,579.30	\$430,911.34
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6. Court costs were paid as follows:

Court Payee	Chapter 11 Quarterly Fees	Amount
Clerk, US Bankruptcy Court	3rd Quarter 2017	\$4,875.00
Clerk, US Bankruptcy Court	4th Quarter 2017	\$10,400.00
Total:		\$15,275.00

Respectfully submitted this the 21st day of March, 2018.

NELSON MULLINS RILEY & SCARBOROUGH LLP

/s/ Terri L. Gardner

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1 The Final Application for Allowance of Compensation and Reimbursement of Expenses by Nelson Mullins Riley & Scarborough LLP [January 1, 2018 through February 23, 2018] was filed on March 16, 2018; however, no order or memorandum approving or denying the application has been entered by the Court.

2 The Application for Final Allowance of Compensation and Reimbursement of Expenses by Northern Blue, LLP [January 1, 2018 through February 20, 2018] was filed on February 21, 2018; however, no order or memorandum approving or denying the application has been entered by the Court.